

Motorcycle Insurance



Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (SPDS) issued by AAI Limited ABN 48 005 297 807 AFSL No. 230859, trading as Suncorp Insurance. This SPDS was prepared on 18 May 2022.

This SPDS supplements the Suncorp Motorcycle Insurance Product Disclosure Statement (PDS), prepared on 25 November 2020 and must be read together with the PDS that you hold and any other SPDS we may give you for this PDS.

The purpose of this SPDS is to:

- update information about how we will pay claims under the Additional covers 'Personal property', 'Emergency travel, accommodation and repairs' and 'Trailer Cover';
- update information about how we will settle claims under 'For additional covers';
- update information about 'What we cover as your motorcycle' section to include paint protection and add a definition of paint protection under 'Words with special meanings', and to update how we cover paint protection on your motorcycle, proof for paint protection and how we settle claims for paint protection;
- update the exclusion 'Incorrect fuel usage' in 'Things we don't cover'; and
- amend the description for 'Voluntary excess'.

Changes to the PDS

1. On page 14 in the table titled 'The different types of excesses are:' delete the paragraph against 'Voluntary excess' and replace it with:

Depending on your level of cover, you can choose a voluntary excess from the range we offer to reduce your premium. This excess will replace the standard excess.

2. On page 22 delete the exclusion 'Incorrect fuel usage' and replace it with:

(X) Incorrect fuel usage or other fluid usage

loss or damage to your motorcycle (including damage to your motorcycle's engine or fuel system) caused by a fuel or other fluid being used other than the fuel or fluid recommended by the motorcycle's manufacturer. For example, putting exhaust fluid into the fuel tank, putting diesel into a petrol fuel tank or vice versa.

3. On page 44 under the heading 'For Additional covers' delete the paragraph and replace it with:

If we pay a claim under an additional cover, we will settle your claim in accordance with that additional cover. For the additional covers 'Personal property' (see page 34), 'Emergency travel, accommodation and repairs' (see page 36) and 'Trailer cover' (see page 36), we will only settle the claim by paying you. This means that we will not repair or replace or arrange for a service (e.g. emergency accommodation).

If we settle your claim by paying you, we will pay you by cheque or direct deposit into your bank account, or if available, you can choose to be paid with a voucher, store credit or stored value card.

4. On page 3 remove the 'What we cover' section remove the first and second bullet points:

- Comprehensive covers accidental loss or damage to your motorcycle and it includes Third Party Property Damage;
- Fire, Theft & Third Party Property Damage covers your motorcycle for Fire & Theft damage only and it includes Third Party Property Damage;

and replace it with:

- Comprehensive covers accidental loss or damage to your motorcycle and includes Third Party Property Damage. If we cover loss or damage to your motorcycle, we will also cover paint protection that was on the damaged parts of your motorcycle prior to the incident. You may be able to show this by providing warranties or receipts (see page 43).
- Fire, Theft & Third Party Property Damage covers your motorcycle for Fire & Theft damage only and includes Third Party Property Damage cover. If we cover loss or damage to your motorcycle, we also cover paint protection that was on the damaged parts of your motorcycle prior to the incident. You may be able to show this by providing warranties or receipts (see page 43).

5. On page 3 under 'What we pay' remove:

'If you have Comprehensive or Fire, Theft and Third Party Property Damage cover, the most we will pay for loss or damage to your motorcycle is the amount covered shown on your certificate of insurance, unless we say otherwise in your policy'. and replace it with:

If you have Comprehensive or Fire, Theft and Third Party Property Damage cover, the most we will pay for any one incident for loss or damage to your motorcycle covered under your policy (including paint protection covered under your policy) is the amount covered shown on your certificate of insurance, unless we say otherwise in your policy' (e.g. if you're eligible for 'New motorcycle after a total loss for motorcycles less than 2 years old' on page 32 we will settle your claim in accordance with that additional cover).

6. On page 18 under the main heading 'What we cover as your motorcycle' under 'We cover' section, insert the following below modifications:

'It also includes paint protection (see page 68)'.

7. On page 18 under the main heading 'What we cover as your motorcycle' under the 'We don't cover section' add:

- any protection for your motorcycle's paint (except for paint protection).

8. On page 28 under the main heading 'Comprehensive cover' and the heading 'Accidental loss or damage cover' delete under the 'We cover' section:

We cover accidental loss or damage to your motorcycle caused by an incident in the period of insurance.

Examples of incidents include hail, storm (including cyclone), flood, fire, theft or attempted theft, malicious damage or vandalism, collision and impact.

Comprehensive cover includes Third Party Property Damage cover (see page 29).

and replace it with

We cover accidental loss or damage to your motorcycle caused by an incident in the period of insurance.

Examples of incidents include hail, storm (including cyclone), flood, fire, theft or attempted theft, malicious damage or vandalism, collision and impact.

If we cover loss or damage to your motorcycle, we also cover paint protection that was on the damaged parts of your motorcycle prior to the incident. You may be able to show this by providing warranties or receipts (see page 43).

Comprehensive cover includes Third Party Property Damage cover (see page 29).

9. On page 28 under the heading 'Fire, Theft & Third Party Property Damage cover' delete under the 'We cover' section:

We will cover you for accidental loss or damage to your motorcycle caused by any of the following incidents in the period of insurance:

- fire;
- theft, which includes attempted theft.

Fire, Theft & Third Party Property Damage cover includes Third Party Property Damage cover (see page 29)

and replace it with

We cover accidental loss or damage to your motorcycle caused by any of the following incidents in the period of insurance:

- fire;
- theft, which includes attempted theft.

If we cover loss or damage to your motorcycle, we also cover paint protection that was on the damaged parts of your motorcycle prior to the incident. You may be able to show this by providing warranties or receipts (see page 43).

Fire, Theft & Third Party Property Damage cover includes Third Party Property Damage cover (see page 29)

10. On page 43 under 'Prove your loss or damage' insert the following sentence after the last paragraph:

For paint protection, you must give us proof that paint protection was on the damaged parts of your motorcycle prior to the incident. Proof includes things like, warranties and sales receipts. A statutory declaration is not of itself considered acceptable evidence of proof. If you are unable to substantiate your claim, we can reduce or refuse to pay your claim for paint protection.

11. On page 44 under the heading 'How we settle your claim' remove:

If your claim for loss, theft or damage to your motorcycle is covered under your policy we will either:

and replace it with:

If your claim for loss, theft or damage to your motorcycle is covered under your policy we will either (except for paint protection see below):

12. Below the section 'How we settle your claim' on page 44 add the new section:

For a motorcycle with paint protection

We will pay you the amount of the assessed quote from your repairer for paint protection covered under your policy. This means we will not re-apply the paint protection or arrange for someone to do this.

If you're eligible for 'New motorcycle after a total loss for motorcycles less than 2 years old' see page 32, we will settle your claim in accordance with that additional cover.

13. In 'Words with special meanings' on page 66, delete the definition 'Amount covered', and replace it with:

Amount covered

when used in relation to your motorcycle, it is the maximum amount we will pay for loss or damage to your motorcycle caused by an incident, unless we say otherwise in your policy. It includes the value of any accessories and modifications that are fitted to your motorcycle, paint protection, registration and compulsory third party/ motor accident injuries insurance. Deductions may apply, see page 48 for amounts that are deducted on a total loss settlement. The amount covered is shown on your certificate of insurance or otherwise in this policy and includes GST.

14. In 'Words with special meanings' on page 68, insert the new definition above 'Period of insurance':

Paint protection

is a film professionally applied to painted surfaces of a new or used motorcycle in order to protect the paint.